



CITY OF KEMAH
FUND BALANCES
CASH & INVESTMENTS

08/30/2023

CITY OF KEMAH						
FUND BALANCE REPORT						
General Fund						
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	
			AUDIT PENDING	PROJECTED	PROPOSED	
Beginning Fund Balance	\$ 1,912,358	\$ 1,542,709	\$ 2,236,783	\$ 2,161,051	\$ 2,891,530	
Revenues	5,041,905	5,559,074	5,763,629	6,026,676	5,971,529	
Expenditures	4,811,554	4,865,000	5,839,361	5,296,197	5,971,529	
Revenues Over (Under) Expenditures	230,351	694,074	(75,732)	730,479	-	
Other Financing Sources (Uses)						
Transfers In (Out)	(600,000)	-	-	-	-	
Fund Balance	1,542,709	2,236,783	2,161,051	2,891,530	2,891,530	
Non-Spendable						
Prepaid Expenses	11,742					
Restricted for Economic Development						
Restricted for Police	21,875	12,615	12,615	12,615	12,615	
Restricted for Capital Projects						
Restricted for Court Security	34,940	53,912	53,912	53,912	53,912	
Restricted for Court Technology	32,387	51,697	51,697	51,697	51,697	
Restricted for Tourism	448,825	570,245	570,245	570,245	570,245	
Assigned for Emergencies	510,003	510,450	510,450	510,450	510,450	
Unassigned	482,937	1,037,864	962,132	1,692,611	1,692,611	
Ending Fund Balance	\$ 1,542,709	\$ 2,236,783	\$ 2,161,051	\$ 2,891,530	\$ 2,891,530	

CITY OF KEMAH						
FUND BALANCE REPORT						
Kemah Growth Fund						
		2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
				AUDIT PENDING	PROJECTED	PROPOSED
Beginning Fund Balance	\$ 264,220	\$ 551,163	\$ 933,788	\$ 1,215,535	\$ 1,528,697	
Revenues	286,943	382,625	281,747	313,162	414,714	
Expenditures	-	-	-	-	-	
Revenues Over (Under) Expenditures	286,943	382,625	281,747	313,162	414,714	
Other Financing Sources (Uses)						
Transfers In (Out)	-	-	-	-	-	
Fund Balance	\$ 551,163	\$ 933,788	\$ 1,215,535	\$ 1,528,697	1,943,411	
Non-Spendable						
Restricted						
Committed						
Assigned						
Unassigned	551,163	933,788	1,215,535	1,528,697	1,943,411	
Ending Fund Balance	\$ 551,163	\$ 933,788	\$ 1,215,535	\$ 1,528,697	\$ 1,943,411	

CITY OF KEMAH						
FUND BALANCE REPORT						
Capital Projects Fund						
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	
			AUDIT PENDING	PROJECTED	PROPOSED	
Beginning Fund Balance	\$ 449,065	\$ 1,322,438	\$ 1,117,788	\$ 281,476	\$ 207,514	
Revenues	2,491	1,834	1,030	1,000	1,233	
Expenditures	429,118	206,484	138,323	74,962	3,702,724	
Revenues Over (Under) Expenditures	(426,627)	(204,650)	(137,293)	(73,962)	(3,701,491)	
Other Financing Sources (Uses)						
Transfers In (Out)	1,300,000	-	(699,019)		2,090,000	
Fund Balance	\$ 1,322,438	\$ 1,117,788	\$ 281,476	\$ 207,514	\$ (1,403,977)	
Non-Spendable						
Restricted						
Committed						
Assigned						
Unassigned	1,322,438	1,117,788	281,476	207,514	(1,403,977)	
Ending Fund Balance	\$ 1,322,438	\$ 1,117,788	\$ 281,476	\$ 207,514	\$ (1,403,977)	

CITY OF KEMAH						
FUND BALANCE REPORT						
KCDC						
	2019-2020	2020-2021	2021-2022	AUDIT PENDING	PROJECTED	PROPOSED
Beginning Fund Balance	\$ 2,108,981	\$ 2,242,457	\$ 3,205,170	\$ 4,209,458	\$ 4,688,452	
Revenues	958,630	1,076,551	1,166,676	1,291,438	1,391,210	
Expenditures	125,154	113,838	162,388	318,186	339,033	
Revenues Over (Under) Expenditures	833,476	962,713	1,004,288	973,252	1,052,177	
Other Financing Sources (Uses)						
Transfers In (Out)	(700,000)	-	-	(494,258)	(2,090,000)	
Fund Balance	2,242,457	3,205,170	4,209,458	4,688,452	3,650,629	
Non-Spendable						
Restricted						
Committed						
Assigned						
Unassigned	2,242,457	3,205,170	4,209,458	4,688,452	3,650,629	
Ending Fund Balance	\$ 2,242,457	\$ 3,205,170	\$ 4,209,458	\$ 4,688,452	\$ 3,650,629	

CITY OF KEMAH						
FUND BALANCE REPORT						
Hotel Occupancy Tax Fund						
	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	
			AUDIT PENDING	PROJECTED	PROPOSED	
Beginning Fund Balance	\$ 520,207	\$ 494,285	\$ 615,705	\$ 861,772	\$ 852,972	
Revenues	385,193	334,885	655,985	284,000	553,765	
Expenditures	411,115	213,465	409,918	292,800	357,196	
Revenues Over (Under) Expenditures	(25,922)	121,420	246,067	(8,800)	196,569	
Other Financing Sources (Uses)						
Transfers In (Out)	-	-	-	-	(85,238)	
Fund Balance	494,285	615,705	861,772	852,972	964,303	
Non-Spendable						
Restricted						
Committed						
Assigned					111,241	
Unassigned	494,285	615,705	861,772	852,972	853,062	
Ending Fund Balance	\$ 494,285	\$ 615,705	\$ 861,772	\$ 852,972	\$ 964,303	

City of Kemah
Cash and Investment Report
As of August 30, 2023



Security	Owner	Avg. Rate/ Yield	Next Maturity	Ending Market	FYTD Earnings
Texas First Bank - GENERAL FUND	KEMAH	1.5000%		\$ 613,773.20	11,788.56
Texas First Bank - HOT Fund	KEMAH	0.6500%		175,421.74	5,519.63
Texas First Bank - KCDC	KCDC	0.6500%		136,460.22	5,777.21
Texas First Bank - CAPITAL PROJECTS	KEMAH	0.6500%		199,811.06	1,051.96
Texas First Bank - KPD PRE SEIZED	KEMAH	0.1000%		6,827.14	5.68
Texas First Bank - KPD EE FUND	KEMAH	0.1000%		9,229.45	7.67
Texas First Bank - KPD CONTRABAND	KEMAH	0.1000%		7,729.80	6.46
Texas First Bank - COURT SECURITY	KEMAH	0.1000%		34,998.65	29.13
Texas First Bank - COURT TECHNOLOGY	KEMAH	0.1000%		32,479.02	27.06
Texas First Bank - KEMAH GROWTH FUND	KEMAH	0.2500%		7,791.54	40,552.61
Texas First Bank - FSA FLEX SPENDING	KEMAH	0.1000%		5,024.82	4.20
Texas First Bank - GENERAL FUND RESERVE CD	KEMAH	0.1000%	9/2/2023	511,428.05	425.72
TOTALS TEXAS FIRST BANK				1,740,974.69	65,195.89
LOGIC - GENERAL FUND	KEMAH	5.1900%		2,185,745.05	16,977.24
LOGIC - KCDC	KCDC	5.1900%		3,781,020.61	48,542.36
LOGIC - GROWTH FUND	KEMAH	5.1900%		1,860,470.31	10,470.31
LOGIC - HOTEL OCCUPANCY FUND	KEMAH	5.1900%		729,103.23	4,103.23
TOTALS LOGIC				8,556,339.20	80,093.14
TOTALS				\$ 10,297,313.89	\$ 145,289.03